



UNIVERSITY OF BATH SAVES £25K AND SPEEDS-UP PROCESSING OF 60,000 INVOICES PER YEAR WITH V1 INTEGRATED INTO UNIT4'S AGRESSO BUSINESS WORLD

The University of Bath, one of the UK's leading universities, has saved £25,000 per year and is improving invoice processing efficiency as a result of implementing an intelligent data capture solution from V1. V1's DbCapture system, which is tightly integrated into its Agresso Business World enterprise resource planning (ERP) system from UNIT4, is being used to process 60,000 supplier invoices each year.

The University of Bath now benefits from less labour-intensive purchase-to-pay (P2P) processes, central oversight of invoice processing workflows and strengthened relationships with its suppliers.

Robert Coles, Purchasing and Credit Control Accountant at the University of Bath, explains, "We needed to improve our purchase-to-pay efficiency to obtain greater visibility of supplier payments and ensure we pay purchase invoices within the agreed payment terms. We recognised that V1's DbCapture solution, which is proven to seamlessly integrate into Agresso Business World, would prove key to achieving this."



DbCapture has eliminated duplication of effort and cut manual data entry, shortening invoice processing times. This has freed-up staff in the AP team and provided us with cost savings of approximately £25,000 each year. //



Robert Coles
Purchasing & Credit
Control Accountant
The University of Bath

V1's DbCapture automatically captures data from the imaged purchase invoices using advanced optical character recognition (OCR) technology. Any data discrepancies are automatically highlighted for the attention of the user. This data is then uploaded to Agresso Business World, significantly reducing manual data entry and cutting data entry errors whilst improving processing efficiency.

Coles comments, "DbCapture has eliminated duplication of effort and cut manual data entry, shortening invoice processing times. This has freed-up staff in the AP team and provided us with cost savings of approximately £25,000 each year."

Coles adds, "By streamlining our P2P processes and changing the working practices in the AP team, we are managing increasing transaction numbers with less people. We are also reducing the number of days it takes us to pay a supplier by 15%, improving our payment performance whilst strengthening relationships with our suppliers."



Get in touch about how V1 can benefit your business:

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V1-0041-03/13-1