



Accounts Receivable Solution

Accounts Receivable (AR) is an essential back office function of every company.

An automated AR department that works smoothly keeps the bills going out and the money coming in. Using paper-based financial processes is time-consuming, costly and requires extensive storage space which can pose a security risk.

Making the switch to automated AR processes.

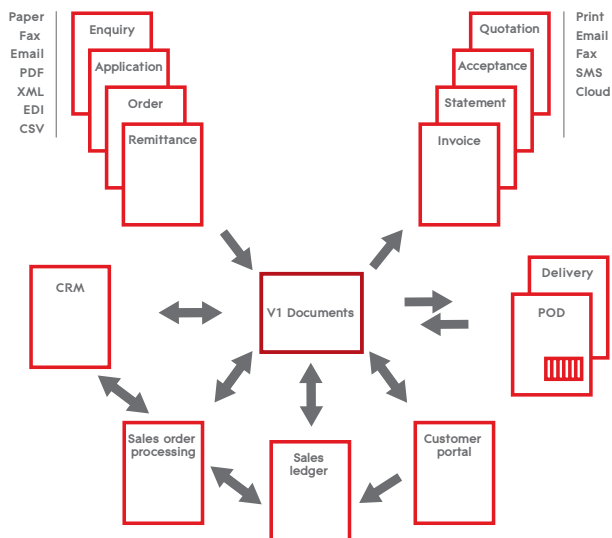
Our customers are increasingly seeing the benefits of switching to an automated document management and imaging system in all accounts receivable processes.

From increased efficiency and significant time savings, to ensuring effective credit management and building great relationships, the benefits translate to the bottom line.

Integrated closely with all the major accounting and ERP solutions, our document management solution for accounts receivable provides a complete solution for the management of **sales invoices, sales orders, delivery notes and associated correspondence.**

V1's solutions are developed around the following core areas:

- ▶ Document management
- ▶ Automatic data capture
- ▶ Document authorisation
- ▶ Output management.



Eradicating issues

Late payments are a particular problem for SME's. Recent research highlighted the fact that the majority (73%) of small firms have experienced late payment within the last 12 months. Typically their customers are taking around 50-60 days to pay and many firms admit to writing off invoices for hundreds of thousands of pounds because payment is not received at all.

Whilst larger businesses can absorb the occasional unpaid bill, late payment still poses a problem. Smaller organisations are spending three or more hours a week chasing up late payments.

With the support of our dedicated and experienced teams and our business solutions, we will put you back in control of your credit control processes.

Your AR department will no longer need to deal with the following issues which can have a detrimental effect on your organisation:

- ▶ Missing documents
- ▶ Late payment excuses
- ▶ Lack of proof of delivery
- ▶ Slow processes that incur costs
- ▶ Spiraling cost of postage.

V1 supports your business processes, providing electronic solutions that ensure professionalism, compliance and increased accessibility.

Using our solutions, you can:

- ▶ Automatically brand your documents to create a professional look and feel
- ▶ Ensure swift delivery of sales invoices and other documents via email
- ▶ Scan proofs of delivery
- ▶ Ensure compliance with VAT regulations
- ▶ Enhance overall cash flow by providing credit control with all the information they need in an instant.

Return-on-investment

By seamlessly integrating V1's software into your existing finance system, you can make significant cost and time savings, dramatically improve your efficiency and productivity, enhance customer service and aid compliance.



Get in touch about how V1 can benefit your business:

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